

World economy

Basic economic variables and their characteristics in selected world economies

List of tasks for students:

1. Illustrate the concept of inflation, causes of inflation and methods of treatment.
2. Explain the difference between mild and runaway inflation and hyperinflation. Provide specific examples of countries with different types of inflation.
3. Enter the three countries where hyperinflation occurred and provide the reasons for its occurrence.
4. How is it possible to measure inflation? Find out how many items are included in the consumer price index, for what reasons there is a change of these items and how they are determined data for the calculation of the index.
5. What kinds of unemployment can we distinguish?
6. Define gross domestic product, ways to measure and indicate the size of GDP three selected countries within five years.

Sources

- HYNKOVÁ, V. *Makroekonomie I – pro bakalářské studium*. 2. vyd. Brno: Univerzita obrany, 2003. ISBN 978-80-7231-578-9.
- MACÁKOVÁ, L. *Mikroekonomie – základní kurs*. 10. vyd. Praha: MELANDRIUM, 2007. ISBN 978-80-86175-56-0