

World economy

Measurement and interpretation of basic economic variables

List of tasks for students:

1. Explain the difference between gross domestic product and gross national product.
2. Explain the expenditure, income and production method of measuring GDP.
3. Explain what are the main differences.
4. Explain the concept of gray and black economy. Provide specific examples.
5. What does the net economic welfare mean?
6. How to measure the unemployment rate ?
7. What do the governments of various countries do to prevent the growth of unemployment? What would you recommend ?

Sources:

- HYNKOVÁ, V. *Makroekonomie I – pro bakalářské studium*. 2. vyd. Brno: Univerzita obrany, 2003. ISBN 978-80-7231-578-9.