

World economy

Four sector economy analysis – openned economy

List of tasks for students:

1. What factors affect the value of domestic exports of the country ? Explain this issue and give some specific examples.
2. Compare export of 3 selected EU countries.
3. What about are imports of goods and services depending on?
4. Define the open economy. Find three countries that can be called country with an open economy and explain why and for what reasons .
5. What reasons of the foreign trade do you know?
6. Explain the concept of balance of payments and its structure. Provide a specific balance of payments three selected EU countries. From what sources did you obtain this information ?

Sources:

- MACH, M. *Makroekonomie II*. 2. vyd. Praha: MELANDRIUM, 2003. ISBN 80-86175-34-0.
- HYNKOVÁ, V. *Makroekonomie I – pro bakalářské studium*. 3. vyd. Brno:Univerzita obrany, 2010. ISBN 978-807231-278-8.
- ŽÁK, M. *Hospodářská politika*. 1. vyd. Praha: Vysoká škola ekonomie a managementu, 2006. ISBN 80-86730-04-2.