

List of tasks for students:

1. Explain the difference between analysis of overall balance and analysis of partial balance.
2. Using Box diagram, explain efficiency conditions in production.
3. Using Box diagram, explain the efficiency conditions of exchange.
4. Explain Manufacturing-consumption Efficiency and define overall balance conditions.
5. Explain how the price mechanism can provide efficiency in production, exchange and the overall balance.
6. Explain the relationship and the criteria of efficiency and justice.