

List of tasks for students:

1. Explain the essence of the market failure and its causes.
2. Analyze the imperfect competition (monopoly power) as the cause of the market failure.
3. Explain the issue of positive and negative externalities as one of the market failure causes.
4. Explain how public goods as the cause of the market failure and analyze an optimal amount of public good.
5. Explain the problem of the asymmetric information.
6. Explain the problem of the moral hazard and adverse selection.