**BBC Documentary**

[**https://www.youtube.com/watch?v=mEOtNhj125U**](https://www.youtube.com/watch?v=mEOtNhj125U)

**Profits of doom**

I. Decide whether these statements are true or false.

1. As a result of globalization Africa’s countries have to face unavoidable poverty.

2. Ghana is a model example of the positive impact of global economy.

3. Multinational companies which had bought the land forced the local people out without paying them for their property.

4. Though the local people live in poverty, they can still afford education for their children.

5. The local people are denied their basic necessities if they don’t pay for them.

6. The conditions in which Ghana’s people live undermine their human dignity.

7. Full cost recovery is just another expression for neocolonialism.

8. The World Bank and the IMF seem to be reluctant to meet the needs of people in Ghana.

9. The local people have to buy all water they need.

10. The impact of multinational companies’ economic policy has brought environmental pollution, debts and diseases to this area.

11. Ghana follows the same public water system strategy as the USA which invests huge funds in it. 12. There are almost no divisions between the local community as all of them are the same beggars.

II. Complete the sentences.

1. This area provided ample work and food but the World’s Bank policy ……………………….. .

2. Even though the people in the village have lost their livelihoods ……………………………….. .

3. The local chief used to be one of the biggest employers in the area …………………………………. .

4. As a result of the bad IMF policy that has had a very negative impact on the area ……………………………………………. .

5. Two policies rolled into one: removed subsidies and removed trade barriers - …………………………………………. .

6. Ghana shouldn’t be even contemplating being self-sufficient in production of rice when there are Thailand and Vietnam with all of their natural advantages producing rice ………………………………………………. .

7. The country’s IMF representative thinks it is not the rules which are unfair but …………………………… .

III. Answer the questions.

1. When did the country’s economy collapse and what followed?

2. Give the steps which were supposed to guarantee the country’s prosperity.

3. What is the latest development in the areas occupied by foreign companies?

4. Do you believe that the situation in Ghana is improving?

 IV. Match the words in the first column with those in the second one.

1. doom a) person guilty or responsible for a problem

2. infested b) half dry or unproductive

3. ample c) stimulus, motive

4. fold up d) declare to be right, confirm

5. semi-arid e) have a profit or reward from

6. contemplate f) calm and safe place

7. show for it g) terrible fate, unavoidable destruction

8. preach h) fail and close

9. incentive i) expect or intend

10. haven j) adequate, more than enough

11. culprit k) speak in public

12. up-hold l) containing something harmful in large numbers

V. Discussion point

1. Global economy and the activities of multinational companies seem to have a devastating effect on Africa’s countries as you could see in the video. Do you agree or disagree with this statement? In case you disagree, could you come up with any positive outcomes of global economy in Africa’s countries?

2. Privatization, incentives, tax holiday for foreign investors are words which sound familiar to us. They should have been the steps to Africa’s prosperity, but they brought only poverty, debts and disillusionment. Do you think that, because we follow a similar strategy, we can face a similar fate in the future? State your opinions and support them.

3. IMF, World Bank and WTO have a lot of opponents. These organizations’ regular meetings always bring about huge demonstrations that paralyse life in the cities where they take place. Do you approve of the demonstrations and believe that they are the right method to make the organizations change their economic policy in the developing world and stop abusing it? In case they turn to wild rallies, how should the anti-globalization activists be tackled?

4. Do you agree with the statement that the IMF and the World Bank business activities in the developing countries are a synonym for neocolonialism? If you agree with the previous statement, do you think that the international community should turn a blind eye to that or take measures to prevent it.. If you think we mustn’t tolerate that, give your suggestions.

Correspondent - Profits of doom.mp4